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Latin Resources Ltd

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Latin Resources set to drill lithium targets in Argentina after securing mining concessions

Latin Resources Ltd (ASX:LRS) has been granted 13 of the 14 mining licences under application at its Catamarca projects in Argentina, taking the total concessions granted in Catamarca to 21.

The areas converted covers existing mining areas and future zones which will be the focus of drilling over the coming months.

Importantly, the granted licences will allow Latin to proceed with drill permitting and mining operational permitting.

READ: Latin Resources continues to progress lithium, cobalt strategy in Argentina

Latin managing director Chris Gale said: "The granting of all of our concessions in the province of Catamarca now gives Latin Resources a new focus especially with some recently discovered spodumene drill targets.

"The goal for Latin to define a JORC resource to add incredible value to the company is fast approaching"

New lithium targets identified

The company has commenced drill permitting on its lithium projects in the Catamarca province with a number of new exciting targets recently identified.

Latin's geology team has been working on two new prospects in the Catamarca project area to generate drilling targets.

Loma Pelada and Ipizca I are high-quality prospects with the possibility of containing significant tonnages of lithium bearing pegmatites.

 Price:
 A\$0.007

 Market Cap:
 A\$18.36M

1 Year Share Price Graph



Share Information

 Code:
 LRS

 Listing:
 ASX

 52 week
 High
 Low

 0.018p
 0.003p

Sector: Mining

Website: www.latinresources.com.au

Company Synopsis:

Latin Resources Ltd (ASX:LRS) is focused on exploration in Peru and Argentina.

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Ipizca I Adit wall with widespread pink spodumene

Initial drill hole design completed

For both the prospects, initial drill hole design for a first pass drilling program using diamond drilling has been completed with the current field work to refine the final hole locations.

The 3,180 metre drilling program will cover the entirety of each prospect in wide spaced drilling to evaluate the overall scale and orientation of the prospects.

Upon completion of the drilling and return of assays, follow-up resource definition drilling will be planned and undertaken where warranted.

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